

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

ANDHRA PRADESH STATE EMPLOYEES GROUP INSURANCE FUND-ESTABLISHMENT – Panchayat Raj and Rural Development Department – Sri G. Shankar Prasad, Assistant Secretary to Government Panchayat Raj and Rural Development Department retired from service on attaining the age of superannuation w.e.f. 30-11-2012- Sanction of an amount of Rs.51,667.50 (Rupees Fifty one thousand six hundred sixty seven and fifty paise only) of Savings Fund together with interest – Orders - Issued.

PANCHAYAT RAJ AND RURAL DEVELOPMENT (OP.I) DEPARTMENT

G.O.Rt.No. 575

DATED:06 .04.2013.

Read the following:-

1. G.O.Ms.No.307, Fin & plg (EW.Pen.II) Department, dated:9.11.1974
2. G.O.Ms.No.293,Fin.&Plg.(FW.Accts.II)Department, dated:8.10.1984.
3. G.O.Ms.No.910,Fin&Plg.(Admn.II)Department, dated:28.10.2002.
4. G.O.Ms.No.973, Fin (Admn.II) Department, dated:11.12.2002.
5. Circular Memo No.1671/20/A2/2001, Fin.(Admn.II) Department, dated:11.12.2003.
6. G.O.(P)No.64, Finance(Admn.II)Department, dated:28.3.2006.
7. Memo No.1231/12/A2/Admn.II/2005, dated 28.3.2006.
8. G.O.(P)No.85, Finance(Admn.II)Dept., dated.29-3-10.
9. Application from Sri G. Shankar Prasad, Assistant Secretary to Government, PR and RD Department, date:15.12.2012

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ORDER:

In pursuance of the orders issued in the references 1st to 8th read above, sanction is hereby accorded for payment of **Rs.51,667.50 (Rupees Fifty one thousand six hundred sixty seven and fifty paise only)** towards saving fund portion of contribution of Rs.12,619.50 (Rupees Twelve thousand six hundred Nineteen rupees and fifty paise only) and towards interest thereon a sum of Rs.39,048.00 (Rupees Thirty nine thousand and Forty eight only) under Group Insurance Scheme to Sri G. Shankar Prasad, Assistant Secretary to Government Panchayat Raj and Rural Development Department retired from the service on 30.11.2012 on attaining the age of superannuation and who was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs. 10/- (Rupees Ten only) per month from 01.11.1984 to 30.04.1991, Rs.20/-(Rupees Twenty only) per month from 1-05-1991 to 10/1994, Rs.30 (Rupees Thirty only) per month from 1-11-1994 to 04-1997, Rs.60/- (Rupees Sixty only) per month from 05/1997 to 11/2005 and Rs.120/- (Rupees one hundred and Twenty Only) per month from 12/2005 to 11/2012. Calculation of savings fund and interest thereon as per orders, from time to time is as shown in Annexure appended to this order.

As per the reference 3rd read above, the details of the officer is as follows:

1. Name of the employee and Designation	Sri G. Shankar Prasad Asst. Secretary to Govt.
2. Scale of Pay	23650-49360
3. Date of commencement of insurance cover and group to which he is enrolled initially	11/1984 @ Rs. 10/-
4. Change the higher Group w.e.f.	w.e.f. 11/1984 @ Rs. 10/- w.e.f. 5/1991 @ Rs.20 /- w.e.f. 11/1994 @ Rs.30/- w.e.f. 05/1997 @ Rs.60/- w.e.f. 12/2005 @ Rs.120/-
5. Date of retirement	30 th Nov, 2012
6. Name of the nominee/legal/heirs in the event of death of the employee	Does not arise

(PTO)

7. Calculation of Savings Fund and interest thereon as order from time to time	Shown in the annexure
8. Total amount sanctioned under saving fund (Savings fund + Interest thereon)	Rs.51,667.5
9. Total amount sanctioned under Insurance Fund in the event of death of the employee	Does not arise
10. Head of account for the payment of savings fund/Insurance fund/interest separately	For savings fund: M.H. 8011 – Insurance and Pension Funds Minor Head 107 – State Government Employees S.H.01–Group Insurance Scheme DetailedHead-001– Insurance Fund 002 – Saving Fund For interest M.H. 8011 Insurance and Pension Funds – Minor Head 107 – State Government Employees S.H.01 – Group Insurance Scheme Detailed Head–001 Insurance Fund 003 – Interest From Government.

3. The expenditure on the subscription part of the Group Insurance Scheme shall be debited to M.H.8011 Insurance and Pension Funds – Minor Head 107 – State Government Employees – S.H.01 – Group Insurance Scheme – Detailed Head –001 – Insurance Fund – 002 – saving Fund.
4. The expenditure on the interest part of the Group Insurance Scheme shall be debited to M.H.8011 Insurance and Pension Funds – Minor Head 107 – State Government Employees – S.H.01 – Group Insurance Scheme – Detailed Head –001 – Insurance Fund – 003 – Interest from Government.
5. Certified that Sri G.Shankar Prasad, Assistant Secretary to Government(Rtd), Panchayat Raj and Rural Development Department has not availed the E.O.L during his service. Necessary entries have been made in the Service Register of the individual.
6. The Panchayat Raj and Rural Development (OP.III) Department are requested to draw and disburse the amount sanctioned in para 1 above to Sri G.Shankar Prasad, Assistant Secretary to Government (Retd).
7. The individual is informed that if any excess amount is paid to him erroneously, the same will be recovered from him with out any notice.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**V.NAGI REDDY
PRINCIPAL SECRETARY TO GOVERNMENT**

To
Sri G.Shankar Prasad, Assistant Secretary to Govt.(Retired)
P.R. & R.D. Department.
The P.R. & R.D (OP.III) Department.
The Deputy Pay and Accts. Officer, Secretariat, Hyderabad.
The Accountant General, A.P., Hyderabad.
SF/SC

// FORWARDED:: BY ORDER //

SECTION OFFICER

Annexure - I

**WORKSHEET SHOWING THE SAVINGS FUND PORTION OF G.I.S. WITH
INTEREST IN RESPECT OF SRI G.SHANKAR PRASAD, ASSISTANT
SECRETARY TO GOVERNMENT, PANCHAYAT RAJ &
RURAL DEVELOPMENT DEPARTMENT, SECRETARIAT
RETIRED FROM SERVICE ON 30-11-2012.**

1) From 1-11-1984 to .04.1991		
@ Rs.10/- per month. Savings Fund	6.875 X 78X1	
at Rs.6.875 per unit for 78 months.	Rs.536-25	
2) From 1-5-1991 to 31.10.1994		
@ Rs.20/- per month. Savings	6.875 X 1 X42	
Fund at Rs.6.875 per unit for 42 Months	Rs.288-75	
3) From 1-11-1994 to 04.1997		
@ Rs.30/- per month. Savings	6.875X2X30	
Fund at Rs. 13.75 per unit for 30 Months	Rs.412-50	
4) From 05/1997 to 11.2005		
@ Rs.60/- per month. Savings	10.5 X 4X103	
Fund at Rs.10.5/- per unit for 103 Months	Rs.4326-00	
5) From 12/2005 to 11.2012		
@ Rs.120/- per month. Savings	10.5 X 8X 84	
Fund at Rs.10.5/- per unit for 84 Months	Rs.7056-00	

Total	Rs.12,619-50	

Savings Fund Portion with interest as per the table prescribed in Government G.O.Ms.No.148, Finance (Admn.II) Department, Dated: 6-6-2012

i) From 1-11-1984 to 10-1994	1388 X 1	
for 120 months for 1 unit.	Rs. 1388-00	
ii) Interest payable from 1.11.94 to		
30.11.2012 on the accumulated		
saving fund as on 31.10.1994	6354 X 2	
per each unit (Table.II)	Rs. 12,708-00	
iii) Interest on ACS for 4 units,		
from 05-1997 to 31-11-2005	3834 X 4	
for 103 months	Rs. 15,336 -00	
iv) Interest on ACS for 8 units,		
from 1-12-2005 to 11-2012	1202 x 8	
for 84 months	Rs. 9616 -00	

Total	Rs.39,048- 00	

Principal	Rs. 12,619 - 50
Interest	Rs. 39,048 - 00

Total	Rs. 51,667- 50

**V.NAGI REDDY
PRINCIPAL SECRETARY TO GOVERNMENT**

// FORWARDED:: BY ORDER //

SECTION OFFICER